

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 23 - 07**

**AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2023
TOWN BUDGET**

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2022 budget by making supplemental appropriations in the amount of \$8,480,000 in revenue \$5,491,255 in expenses/expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2023 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2023 budget is amended, and supplemental appropriations for the amended 2023 Town budget are made as follows:

General Fund Expenditures

Salaries and Benefits	\$ 234,000
General Operating Expenditure	<u>179,365</u>
Total General Fund Expenditures	\$ 413,365

Capital Improvement Fund Expenditures

Capital Outlay	\$1,339,696
Planning and Operating Expenditures	<u>145,744</u>
Total Capital Fund Expenditures	\$1,485,440

Water Fund Expenses

Capital Outlay	<u>\$ 500,000</u>
Total Water Fund Expenses	\$ 500,000

Housing Fund Revenue

Partner Contributions	\$1,250,000
Other Financing Sources	<u>7,200,000</u>
Total Housing Fund Revenue	\$8,450,000

Housing Fund Expenditures

Capital Outlay	<u>\$2,500,000</u>
Total Housing Fund Expenditures	\$2,500,000

Marina Fund Revenue

Grants	<u>\$ 30,000</u>
Total Marina Fund Expenses	\$ 30,000

Marina Fund Expenses

Capital Outlay	<u>\$ 412,450</u>
Total Marina Fund Expenses	\$ 412,450

Nicotine Tax Fund Expenditures

Grants	<u>\$ 180,000</u>
Total Marina Fund Expenditures	\$ 180,000

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 28th DAY OF FEBRUARY, 2023.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS SECOND READING THIS 14th DAY OF MARCH, 2023.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Stacey Nell, Town Clerk